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PART I—Section 3

Notifications relating to Non-Statutory Rules, Regulations, Orders and Resolutions issued by the Ministry of Defence

MINISTRY OF DEFENCE

New Delhi, the 26th July 1952

No. 835.—Corrigendum.—The following amendment is made to the Defence Services Officers' Provident Fund Rules, published with the late Army Department Notification No. 163, dated the 21st March 1931, as amended from time to time:—

1. Substitute the following for the existing para. 8-E(1):—

"8-E(1) The policy within three months after the first withholding of a subscription or withdrawal from the Fund in respect of the policy; or in the case of an insurance company whose headquarters are outside India, within such further period as the Accounts Officer, if he is satisfied by the production of the completion certificate (interim receipt), may fix, shall be assigned to the President as security for the payment of any sum which may become payable to the fund under Rules 8-A to 8-H and delivered to the Accounts Officer, the assignment being made by an endorsement on the policy in Form (1) or Form (2) or Form (3) or Form (4) as the case may be, of the Forms in the Third Schedule, in the circumstances as explained below.

Policies which are assigned fall into the following categories:—

- (i) Where there has been no assignment at all.
- (ii) Where the policy had already been assigned to the subscriber's wife or child.
- (iii) Where the policy has not been assigned to anyone but already assigned to the President and it is desired to make the policy payable to the wife or child in the event of the death of the officer.
- (iv) Where the policy is taken on the joint lives of the subscriber and the subscriber's wife or husband

(a) In the first case, the policy is to be assigned to the President in terms of Form (1). If, however, it is desired that the wife or child should be the beneficiary in the event of death the policy has to be assigned

jointly in favour of the officer and the beneficiary and the officer and the beneficiary should, thereafter, jointly assign the policy in favour of the President in terms of Form (2).

(b) In the second case, the wife has to re-assign the policy to the officer and the officer makes an assignment of the policy in favour of himself and his wife or child who is intended to be the beneficiary in terms of Form (4) thereby creating a joint tenancy, and thereafter both the officer and the other joint tenant execute an assignment in favour of the President in terms of Form (2) suitably modified.

(c) In the third case, the assignment in favour of the President would be cancelled. The policy would then be assigned in favour of the officer and his wife or child intended to be the beneficiary, and again re-assigned by both of them together in favour of the President as in Form (2) suitably modified.

(d) In the fourth case the two assured would execute the assignment of the policy in favour of the President in terms of Form (2)."

2 Add the following as Assignment Form (4), below Form (3) of the Third Schedule to Rule 8 E(1):—

"I (here state name and description of the assured) do hereby assign and transfer the benefit of the within policy and all moneys receivable thereunder or in respect thereof to myself and my..... (here state relationship and name). To Hold the same unto myself and the said..... or survivor, as joint tenants and I declare that on the death of either, the receipt of the survivor shall be a sufficient discharge to the Insurance Company within named.

Dated the day of 195 ..

Witnesses:—

(1)

(Signature)".

(2)

S. K. SEN GUPTA, Dy. Secy.

